

SHAKER FARMS  
BALANCE SHEET  
OCTOBER 31, 2014

ASSETS

CURRENT ASSETS		
REPUBLIC BANK [...605]	\$	16,083.23
REPUBLIC BANK [RESERVE]		42,354.16
ACCOUNTS RECEIVABLE		18,933.56
AR - 2009 SPECIAL ASSESSMENT		1,171.72
AR - 2012 SPECIAL ASSESSMENT		155.00
		<hr/>
TOTAL CURRENT ASSETS		78,697.67

TOTAL ASSETS	\$	<hr/> <hr/> 78,697.67
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LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
PREPAID MAINTENANCE FEES	\$	<hr/> 1,595.00
TOTAL CURRENT LIABILITIES		<hr/> 1,595.00
TOTAL LIABILITIES		1,595.00
CAPITAL		
RETAINED EARNINGS		77,528.89
RESERVE TRANSFERS		10,000.00
NET INCOME		<hr/> (10,426.22)
TOTAL CAPITAL		<hr/> 77,102.67
TOTAL LIABILITIES & CAPITAL	\$	<hr/> <hr/> 78,697.67

SHAKER FARMS  
STATEMENT OF OPERATIONS  
FOR THE TEN MONTHS ENDING OCTOBER 31, 2014

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
<b>REVENUES</b>					
MAINTENANCE FEES	9,500.00	9,500.00	95,000.00	95,000.00	114,000.00
LATE FEES	360.00	166.67	3,490.00	1,666.66	2,000.00
INTEREST INCOME	5.31	4.58	59.48	45.84	55.00
MISCELLANEOUS INCOME	166.00	33.33	678.50	333.34	400.00
FINES IMPOSED	0.00	0.00	25.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>10,031.31</b>	<b>9,704.58</b>	<b>99,252.98</b>	<b>97,045.84</b>	<b>116,455.00</b>
<b>EXPENSES</b>					
AUDIT/FINANCIAL REVIEW	1,350.00	0.00	1,350.00	750.00	750.00
INSURANCE	1,033.00	1,041.67	10,338.98	10,416.70	12,500.00
GROUNDS UPKEEP & LANDSCAPIN	900.00	969.17	10,721.86	9,691.66	11,630.00
MAINTENANCE EXPENSE	214.05	777.50	28,641.53	7,775.00	9,330.00
MANAGEMENT FEE	525.00	525.00	5,250.00	5,250.00	6,300.00
MISCELLANEOUS EXPENSES	0.00	83.33	660.00	833.34	1,000.00
OFFICE EXPENSES	240.03	41.67	563.13	416.70	500.00
PEST CONTROL	0.00	141.67	1,625.00	1,416.66	1,700.00
PROFESSIONAL FEES	(1,184.00)	125.00	1,617.00	1,250.00	1,500.00
SNOW REMOVAL	0.00	208.33	2,577.50	2,083.30	2,500.00
TAXES	0.00	41.67	0.00	416.66	500.00
TAX FILING FEE	0.00	0.00	15.00	15.00	15.00
UTILITIES - GAS & ELECTRIC	421.48	416.67	4,206.73	4,166.70	5,000.00
UTILITIES - TRASH REMOVAL	337.87	333.33	3,378.70	3,333.30	4,000.00
UTILITIES - WATER & SEWER	3,810.15	4,288.33	18,894.77	21,441.67	25,730.00
BAD DEBT EXPENSE	0.00	333.33	750.00	3,333.34	4,000.00
ROOF REPLACEMENT	4,134.00	1,083.33	7,944.00	10,833.34	13,000.00
DRIVEWAY APRONS	0.00	375.00	1,145.00	3,750.00	4,500.00
RESERVE	1,000.00	1,000.00	10,000.00	10,000.00	12,000.00
<b>TOTAL EXPENSES</b>	<b>12,781.58</b>	<b>11,785.00</b>	<b>109,679.20</b>	<b>97,173.37</b>	<b>116,455.00</b>
<b>NET INCOME</b>	<b>(2,750.27)</b>	<b>(2,080.42)</b>	<b>(10,426.22)</b>	<b>(127.53)</b>	<b>0.00</b>

FOR MANAGEMENT PURPOSES ONLY